

LONG TERM CARE INSURANCE - Wayne State University - (Underwriting Rules)

PRODUCT	PROVIDER	PARTICIPANT	Underwriting Criteria	Maximum Benefit Amounts
Group Long Term Care	J Hancock	New Benefit Eligible Employee who apply within 60 days of hire date	Guaranteed Issue	All
		Employees after 60 days	Medical Underwriting	All
		All Non-Employees	Medical Underwriting	All

Universal Life with LTC	Trustmark	New Benefit Eligible Employee apply within 60 days of hire date	Modified Issue	Lesser of \$15/wk or \$200,000
		Employees after 60 days	Simplified Issue	Up to \$300,000
		Spouse & Other Eligible Person who apply within 60 days of hire date	Modified Issue	Greater of \$4/wk or \$5000
		Spouse & Other Eligible Person after 60 days	Simplified Issue	Up to \$300,000
		Children	Modified Issue	Up to \$4.32 per wk
		Grandchildren	Simplified Issue	Up to \$4.32 per wk

DEFINITIONS

Guaranteed issue	No Health Questions
Modified issue	2 Health Questions (AIDS, 6 mo history of treatment)
Simplified issue	5 Health Questions+height and weight (AIDS, 6 mo history of treatment, 5 yrs of health impairments, history of drug & alcohol, 1 year of doctor visits)
Medical Underwriting	Full health questionnaire, and may require information from doctor depending on answers